

CATALYST FOR CHANGE

HOW COMPANIES TURN DISRUPTION INTO SUCCESS

SEPT 30, 2021 • 2:00 PM ET

WORKFORCE DEVELOPMENT & RESKILLING:
RELEASING THE ENERGY OF AMERICA'S WORKERS

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economic development alliance

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Quick Background Stats for Today's Discussion

- Globally, 107MM Workers will need to change occupations by 2030, 12MM more than Pre-Covid (McKinsey, "Rethink reskilling for the post-pandemic world", March 2021)
- "No less than 54% of all employees will require significant re- and upskilling" by 2022 (World Economic Forum Report, 2018)
- 70% of workers report no mastery of the skills needed to do their jobs (Gartner Research, 2019)
- 87% of executives state their workforce are experiencing a skills gap. (McKinsey Global Survey, 2021)
- Yet, 87% of Millennials value in-house development/training as important to career advancement. (SGE International)
- Companies with 100-500 employees hold only 12 minutes of in-house training on average per year (US Bureau of Labor Statistics, 2018)
- Relative importance of different skill groups needed before 2025 ("Future of Jobs", WEF, Oct. 2020)
 - Critical thinking and analysis
 - Problem-solving
 - Self-management
 - Working with people
 - Management and communication of activities
 - Core literacies
 - Physical abilities

Reskilling, Training, Education Programs Available

- FastForwardVa.org (Credentialing for many fields, e.g., Healthcare, logistics, welding/manu., IT, education, etc.)
- Manassas Graduate Program (<https://vcwnorthern.com/graduate>) (Secure GED diploma)
- Vcwnorthern.com (Workforce Innovation and Opportunity Act Program) (Training, Employer Services)
- Manassas Dept. Economic Development (choosemanassas.org)

Today's Panelists

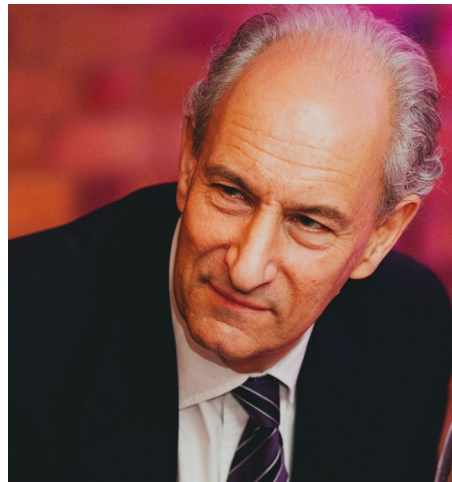


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The background features a perspective view of a tunnel formed by a grid of dots. The dots are arranged in a regular pattern that recedes into the distance, creating a strong sense of depth and movement. The dots are light gray and the overall effect is clean and modern.

Thank you.

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